

Hannon Armstrong Securities, LLC

Statement of Cash Flows

For the Year Ended December 31, 2015

**Operating activities**

Net loss	\$ (176,061)
Adjustments to reconcile net loss to net cash used in operating activities:	
Changes in operating assets and liabilities:	
Other current assets	1,268
Accounts payable and accrued expenses – related party	62,646
Accounts payable and accrued expenses	9,730
Net cash used in operating activities	<u>(102,417)</u>

**Financing activities**

Capital contributions	<u>100,000</u>
Net cash provided by financing activities	<u>100,000</u>
Decrease in cash and cash equivalents	(2,417)
Cash and cash equivalents at beginning of year	205,789
Cash and cash equivalents at end of year	<u>\$ 203,372</u>

*See accompanying notes.*